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**KENNEDY WILSON**

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# NEWS RELEASE

## **KENNEDY WILSON TO AUCTION FINAL HOMES AT ALBUQUERQUE'S LUXURY CONDO COMMUNITY "AGAVE"**

BEVERLY HILLS, Calif. (September 25, 2015) – A golden opportunity to live the sophisticated southwest lifestyle in New Mexico's largest city presents itself on October 24th when the final 9 luxury condominiums at Agave will cross the auction block. Beverly Hills-based Kennedy Wilson will be conducting the inventory closeout auction where successful bidders can realize unheard-of savings on full-featured luxury condos previously priced well beyond their means.

Kennedy Wilson Auction Group, a division of international real estate investment and services company Kennedy Wilson (NYSE: KW), will conduct an auction for 9 remaining units at Agave, located in the Country Club corridor west of Downtown Albuquerque. Agave is a luxury condominium project at 1900 Central Ave. SW near the Albuquerque Country Club and Old Town. The auction will take place on Saturday, October 24<sup>th</sup> at the Hyatt Regency.

"Agave Condominiums offer home buyers a unique combination of style, comfort and value," stated Rhett Winchell, president of Kennedy Wilson Auction Group. "This is an incredible opportunity to own convenient to downtown Albuquerque in a high-end community. With opening bids starting at \$115,000 for designer condos, home buyers are in line to realize truly incredible savings."

Starting bids at Agave are from \$115,000 on homes previously priced from \$239,000 to \$379,900. The one, two and three bedroom homes provide up to 2,050 sq. ft. of living space. Resort style amenities include a pool and BBQ area. Home features include open floor plans, 9-Foot ceilings, multiple floor plans, central heating & air conditioning, private balconettes, Pella windows & doors, private secured access, fully-landscaped courtyard, granite counter tops, stainless-steel appliances, in-unit washer and dryers, thermal windows, gas log fireplaces, in-home elevators in 3-story homes, and direct individual 2 car garages.

For a chance at this final ownership opportunity, interested buyers must register by Thursday, October 22nd, 2015, at 4 PM. Bidders may deliver the Auction Registration

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Form in person, Email to [mclouser@kennedywilson.com](mailto:mclouser@kennedywilson.com) or fax to 310.887.6445. The Auction Information Office at Agave will be open for showings Thursday through Sunday from 11:30 AM to 5 PM. Participation of New Mexico licensed real estate brokers is encouraged. A commission of 2.0% of the purchase price will be offered to all qualified, registered brokers. Kennedy Wilson Auction Group, Inc. is in cooperation with Walt Arnold Commercial Brokerage, Inc. Further information is available via the auction website at [AgaveCondominiums.com](http://AgaveCondominiums.com)

#### About Kennedy Wilson Auction Group

Since its inception, Kennedy Wilson Auction Group has conducted many successful auctions of condominiums and single family homes throughout the U.S., Europe and Asia. The company manages ballroom style, site-to-site and online auctions for all types of real estate. Please visit [www.bidkw.com](http://www.bidkw.com) for more information about upcoming auctions.

#### About Kennedy Wilson

Founded in 1977, Kennedy Wilson is a vertically integrated global real estate investment and services company headquartered in Beverly Hills, CA, with 25 offices in the U.S., U.K., Ireland, Spain, Jersey and Japan. The company, on its own or with partners, invests opportunistically in a variety of real estate related investments, including commercial, multifamily, loan purchases and originations, residential, and hotels. Kennedy Wilson offers a comprehensive array of real estate services including investment management, property services, auction, conventional sales, brokerage and research. For further information on Kennedy Wilson, please visit [www.kennedywilson.com](http://www.kennedywilson.com).

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